

IC 23-1-50

Chapter 50. Withdrawal of Foreign Corporations

IC 23-1-50-1

Necessity of certificate of withdrawal

Sec. 1. A foreign corporation authorized to transact business in Indiana may not withdraw from this state until it obtains a certificate of withdrawal from the secretary of state.

As added by P.L.149-1986, SEC.34.

IC 23-1-50-2

Application for certificate of withdrawal

Sec. 2. A foreign corporation authorized to transact business in Indiana may apply for a certificate of withdrawal by delivering an application to the secretary of state for filing. The application must set forth:

- (1) the name of the foreign corporation and the name of the state or country under whose law it is incorporated;
- (2) that it is not transacting business in Indiana and that it surrenders its authority to transact business in Indiana;
- (3) that it revokes the authority of its registered agent to accept service on its behalf and appoints the secretary of state as its agent for service of process in any proceeding based on a cause of action arising during the time it was authorized to transact business in Indiana;
- (4) a mailing address to which the secretary of state may mail a copy of any process served on the secretary of state under subdivision (3); and
- (5) a commitment to notify the secretary of state in the future of any change in its mailing address.

As added by P.L.149-1986, SEC.34.

IC 23-1-50-3

Service of process after withdrawal of corporation

Sec. 3. After the withdrawal of the corporation is effective, service of process on the secretary of state under this chapter is service on the foreign corporation. Upon receipt of process, the secretary of state shall mail a copy of the process to the foreign corporation at the mailing address set forth in its application for withdrawal.

As added by P.L.149-1986, SEC.34.